

Employer's Liability Insurance

Insurance Product Information Document



Company: Pancyprian Insurance Limited

Product: Employer's Liability Contract

Pancyprian Insurance Limited is registered in Cyprus, authorised and regulated by the Cyprus Insurance Companies Control Service, with registration number 51362.

This Insurance Product Information Document provides a summary of the main coverage and exclusions and is not personalised to your specific individual needs. Complete pre-contractual and contractual information on the product is provided in the insurance policy.

What is this type of insurance?

The Employer's Liability Contract covers the employer for his legal liability towards his employees during their employment.



What is insured?

- ✓ Cover of the employer's legal liability for the payment of damages and the costs and expenses of the person submitting the claim in connection with an Accident or Occupational Disease to any person who is a direct employee arising out of and in the course of his employment

The limits of liability are those defined by legislation



What is not insured?

The Company will not be liable for:

- ✗ The liability of the Insured Person for employees of contractors or sub-contractors of the Insured.
- ✗ Any liability of the Insured arising from an agreement which would not have arisen in the absence of such agreement.
- ✗ Any amount that the Insured would have had the right to recover from any person if there was no agreement between the Insured and such person.
- ✗ Exemplary or punitive damages, fines and penalties.
- ✗ Any liability on the part of the Insured to pay damages to an employee or his legal representatives or dependents of the employee arising under any legislation that provides for workmen's compensation
- ✗ Any Accident or Occupational Disease attributable to war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, strike, mutiny, rebellion, revolution, insurrection, military movement or usurped of power.
- ✗ Any liability, of any kind, whether directly or indirectly caused or derived from:
 - Nuclear Weapons
 - Contamination due to radioactivity from nuclear fuel or from nuclear waste due to combustion or ignition of nuclear fuel. For the purposes of this exclusion, combustion or ignition includes any self-sustaining process of nuclear fusion.



Are there any restrictions on cover?

Cover is provided for the minimum limits of indemnity as per below:

- ! For every employee: €160,000
- ! For every event: €3,500,000
- ! Total for every period of insurance: €5,150,000



Where am I covered?

- ✓ Worldwide provided that the employee is a permanent resident of Cyprus.



What are my obligations?

- You must take reasonable precautions to prevent Accident or Occupational Disease and comply with all the obligations and regulations contained in any legislation that has been enforced or imposed by any authority and to keep all buildings, premises, furnishings and equipment, access areas and exits, workplaces, machinery and facilities in good condition.
- You must notify the Company within 10 days of any change made in your job, profession or habits. If you do not provide such notice, the Company is discharged from any liability in relation to the Insurance Policy if such change increases the range of risks that you run, and the Company would not accept the insurance under the terms if it knew the new situation.
- You must be careful to give us complete and accurate answers to any questions we ask about your policy.
- You must comply and fulfil the terms, provisions, clauses of this Agreement - failure to comply with the terms may affect your coverage.
- If an event occurs that may give rise to a claim under your Policy, you must notify us in writing immediately.
- If you make a claim, you must provide us with the Medical Report in relation to your accident and all the information we need in order to proceed.



When and how do I pay?

-You can pay your premium by Direct Debit with up to 12 consecutive instalments (the number of instalments is determined by the nature of the contract). In the case where there is no Direct Debit, 25% of the premium is payable with the inception of cover, and the remaining balance must be settled within a 3-month period following the issuance of the policy. Payment can be made by cash, online payment, via JCC or by debit or credit card.



When does the cover start and end?

-Your cover will take effect on the date stated in your policy, for 12 months.



How do I cancel the contract?

- You can cancel the policy at any time with a written notice of 15 days. In this case and provided that no claims have been submitted during the current period of insurance and the valid insurance certificates have been returned to the Company on or before the date of cancellation, the Company is entitled to the written premium based on short period rates.

- The Company reserves the right to cancel this Policy by sending a 15-days' notice at your last known address by registered post. In such event, the Company shall return to you the pro rata portion of the premium for the unexpired period of insurance.